

ASSOB GUIDELINES

6 September 2010

These guidelines are
subject to change



ASSOB Guidelines

For businesses seeking to raise capital

ASSOB has a clear set of guidelines for all participants, to ensure rigorous compliance with the Corporations Act, and to provide a fully transparent and trustworthy system for capital raising. It is the responsibility of [Link Capital Group](#), as your ASSOB Sponsor, to guide you through these rules and processes.

- You must be or become a public company. This means having a minimum of three Directors, engaging an independent auditor, and no restrictions on the trading of shares.
- You must be an Australian domiciled company.
- A majority of the board must be made up of Australian domiciled Directors.
- Quarterly activity statements must be published on the ASSOB website. These statements include a solvency declaration, a summary of how investor funds have been spent, a summary of the company's progress towards milestones, and details of news or events that affect the company.
- The company must maintain its Issuer Page on the ASSOB website, with up to date contact details, office holders, etc.
- Share registers must be kept up to date.
- Companies must commit to true and fair disclosure principles.
- All funds raised are held in trust until certain conditions of the offer have been met, particularly the reaching of the minimum amount figure.
- Businesses cannot be listed on ASSOB without engaging the services of an accredited ASSOB Sponsor.